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MKANGO RELEASES FINANCIAL STATEMENTS AND MANAGEMENT’S DISCUSSION AND ANALYSIS FOR THE PERIOD ENDING SEPTEMBER 30, 2020 AND ANNOUNCES CHANGE OF AUDITOR

London / Vancouver: November 27, 2020 - Mkango Resources Ltd. (AIM/TSX-V: MKA) (the "Company" or "Mkango") is pleased to announce that it has released the Financial Statements and Management's Discussion and Analysis for the period ending September 30, 2020. The reports are available under the Company's profile on SEDAR (www.sedar.com) and on the Company's website (<http://www.mkango.ca/s/financials.asp>).

On 26 November 2020, at the request of the Corporation and its Audit Committee and in accordance with the Corporation’s Audit Committee Charter which requires the Corporation to review its auditors every 10 years, MNP LLP (the “Former Auditor”) resigned as auditor of Mkango and the Board of Directors of the Corporation appointed BDO LLP (the “Successor Auditor”) as its new auditor effective 26 November 2020 until the close of the Corporation’s next annual meeting.

There were no “reportable events” (as such term is defined in National Instrument 51-102 Continuous Disclosure Obligations (“NI 51-102”)) between the Corporation and the Former Auditor.

Pursuant to NI 51-102, the Notice of Change of Auditor, together with the letter from the Former Auditor and the letter from the Successor Auditor, have been reviewed by the Corporation’s Audit Committee and Board of Directors and has been filed on SEDAR accordingly.

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This press release does not constitute an offer to sell or a solicitation of an offer to buy any equity or other securities of the Company in the United States. The securities of the Company will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the U.S. Securities Act.